

# PROJANS

New Project Analysis update to include \$48,000,000 Project

*Respectfully Presented by:*  
**George K. Baum & Company**

July 17, 2019



**George K. Baum & Company**  
INVESTMENT BANKERS SINCE 1928

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# Estimated Budget for \$36,000,000 Project

## Sources & Uses

Dated 05/15/2020 | Delivered 05/15/2020

### Sources Of Funds

Par Amount of Bonds	\$36,000,000.00
Reoffering Premium	-

**Total Sources** **\$36,000,000.00**

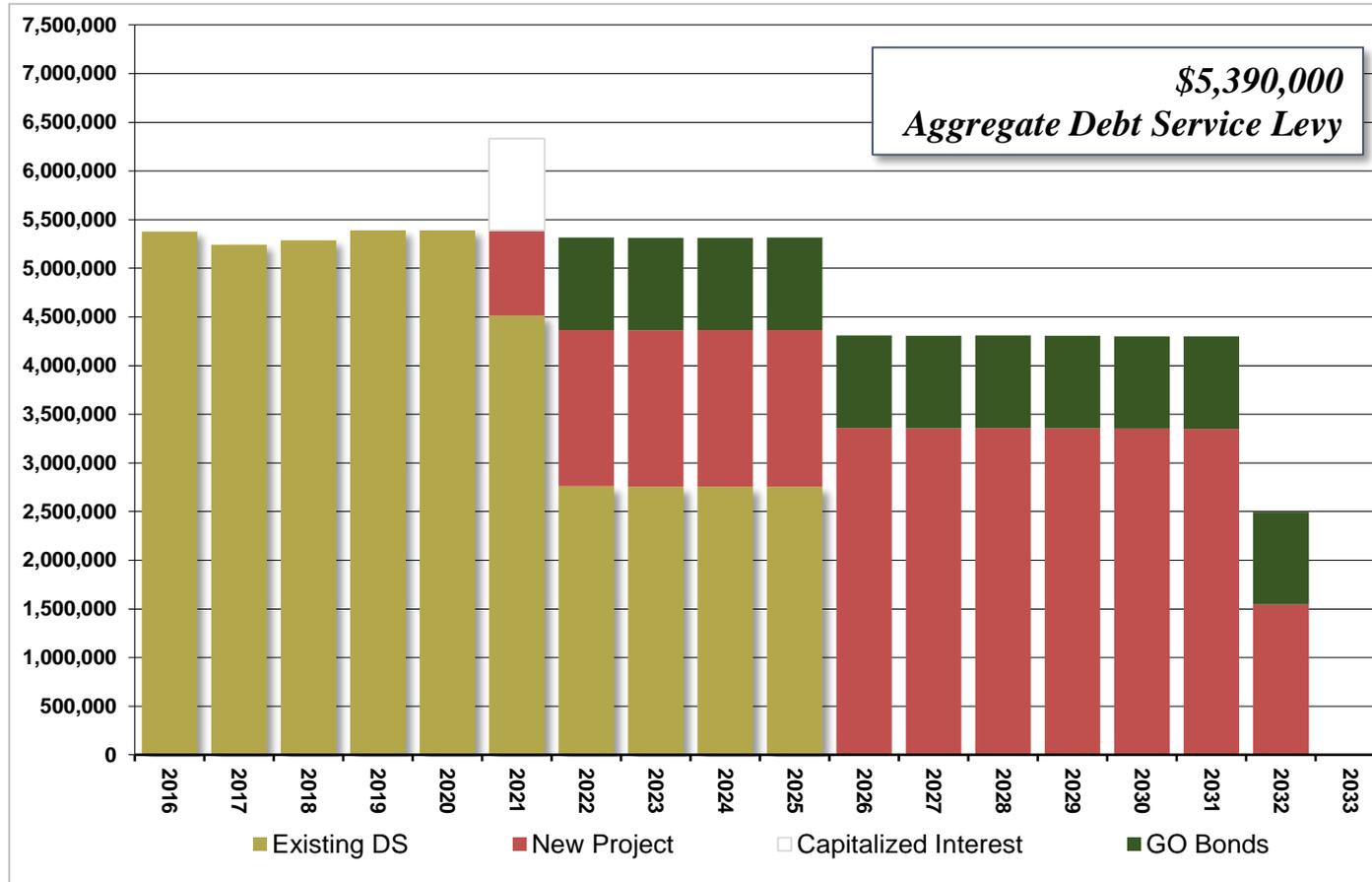
### Uses Of Funds

Deposit to Project Construction Fund	34,463,632.03
Capitalized Interest	941,333.33
Costs of Issuance	595,034.63

**Total Uses** **\$36,000,000.00**



# Estimated Debt Service Levy for \$36,000,000 Project

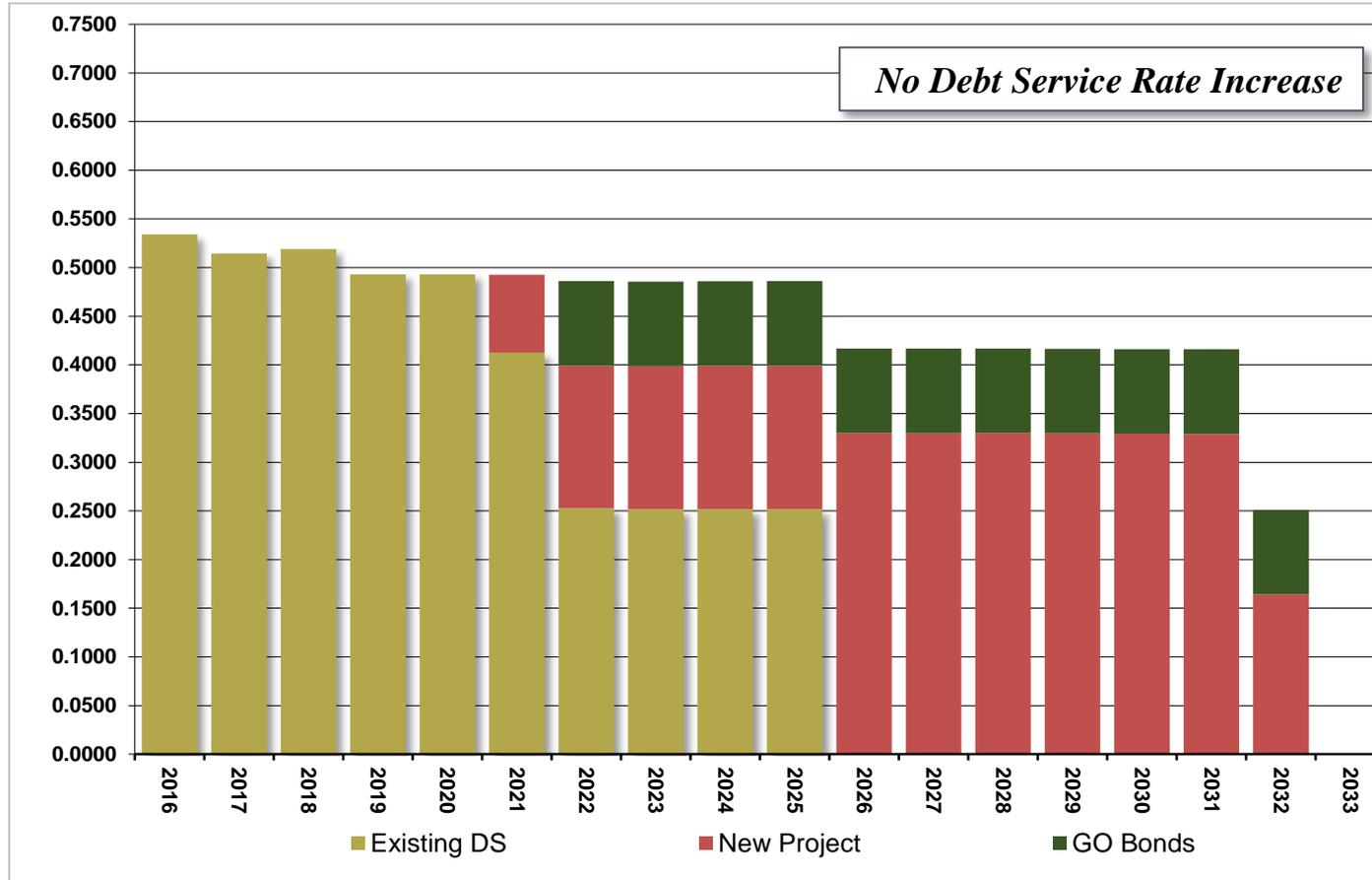


Notes:

- (1) Issue Bonds in Spring 2020.
- (2) Debt Service Fund Levy includes Miscellaneous Revenue (taxes plus FIT/PCA, License Excise Taxes, CVET).
- (3) \$941,333 Capitalized Interest to control the Debt Service Fund Rate Impact in 2021.



# Estimated Debt Service Rate for \$36,000,000 Project



Notes:

- (1) Issue Bonds in Spring 2020.
- (2) Debt Service Fund includes Miscellaneous Revenue (taxes plus FIT/PCA, License Excise Taxes, CVET).
- (3) Debt Service Rate is Based on 2018 certified assessed value of \$1,093,762,164 with no growth assumed thereafter.



# Estimated Budget for \$41,000,000 Project

## Sources & Uses

Dated 05/15/2020 | Delivered 05/15/2020

### Sources Of Funds

Par Amount of Bonds	\$41,000,000.00
Reoffering Premium	-
<b>Total Sources</b>	<b>\$41,000,000.00</b>

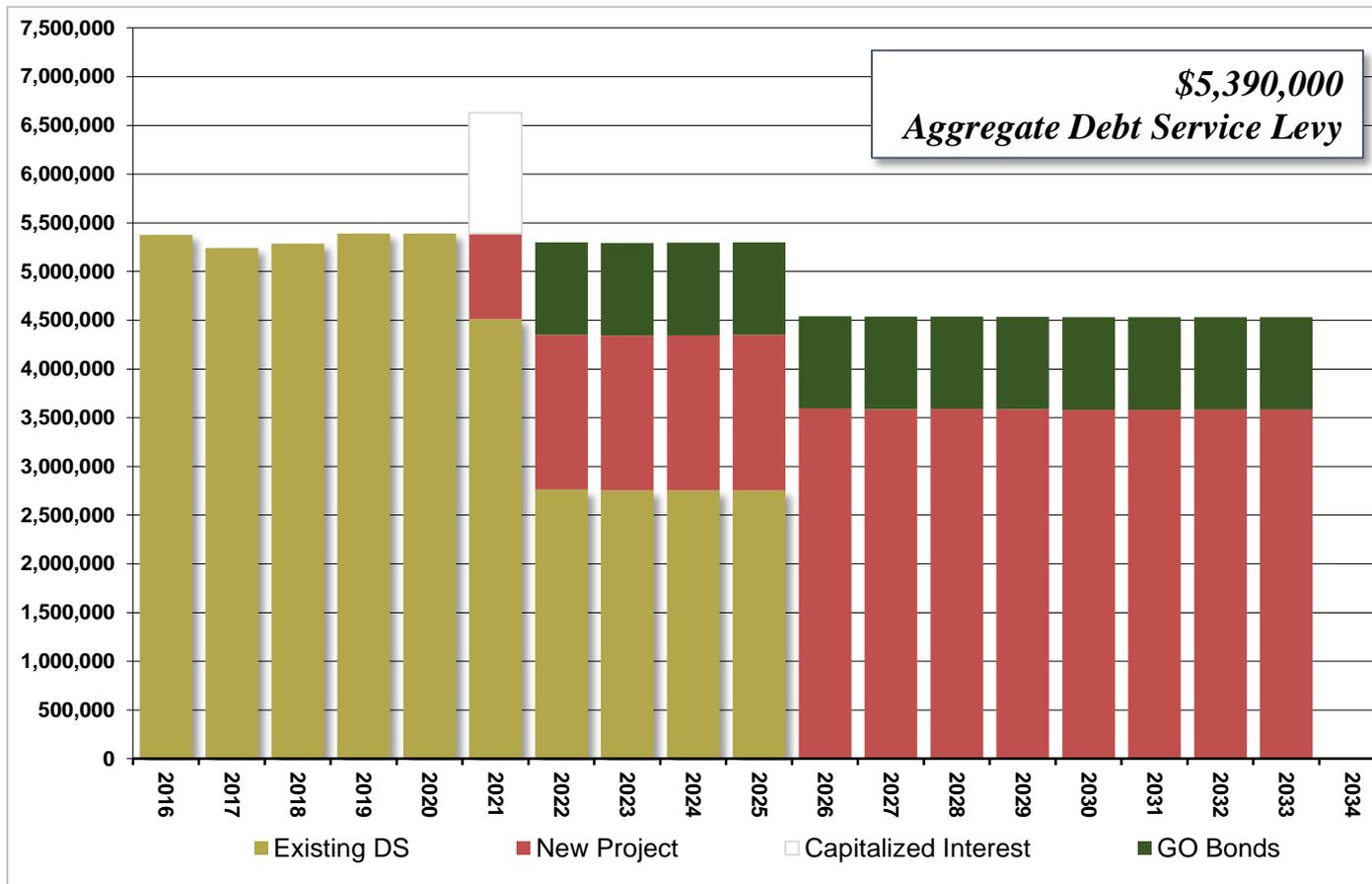
### Uses Of Funds

Deposit to Project Construction Fund	39,115,328.88
Capitalized Interest	1,239,666.67
Costs of Issuance	645,004.45
<b>Total Uses</b>	<b>\$41,000,000.00</b>





# Estimated Debt Service Levy for \$41,000,000 Project

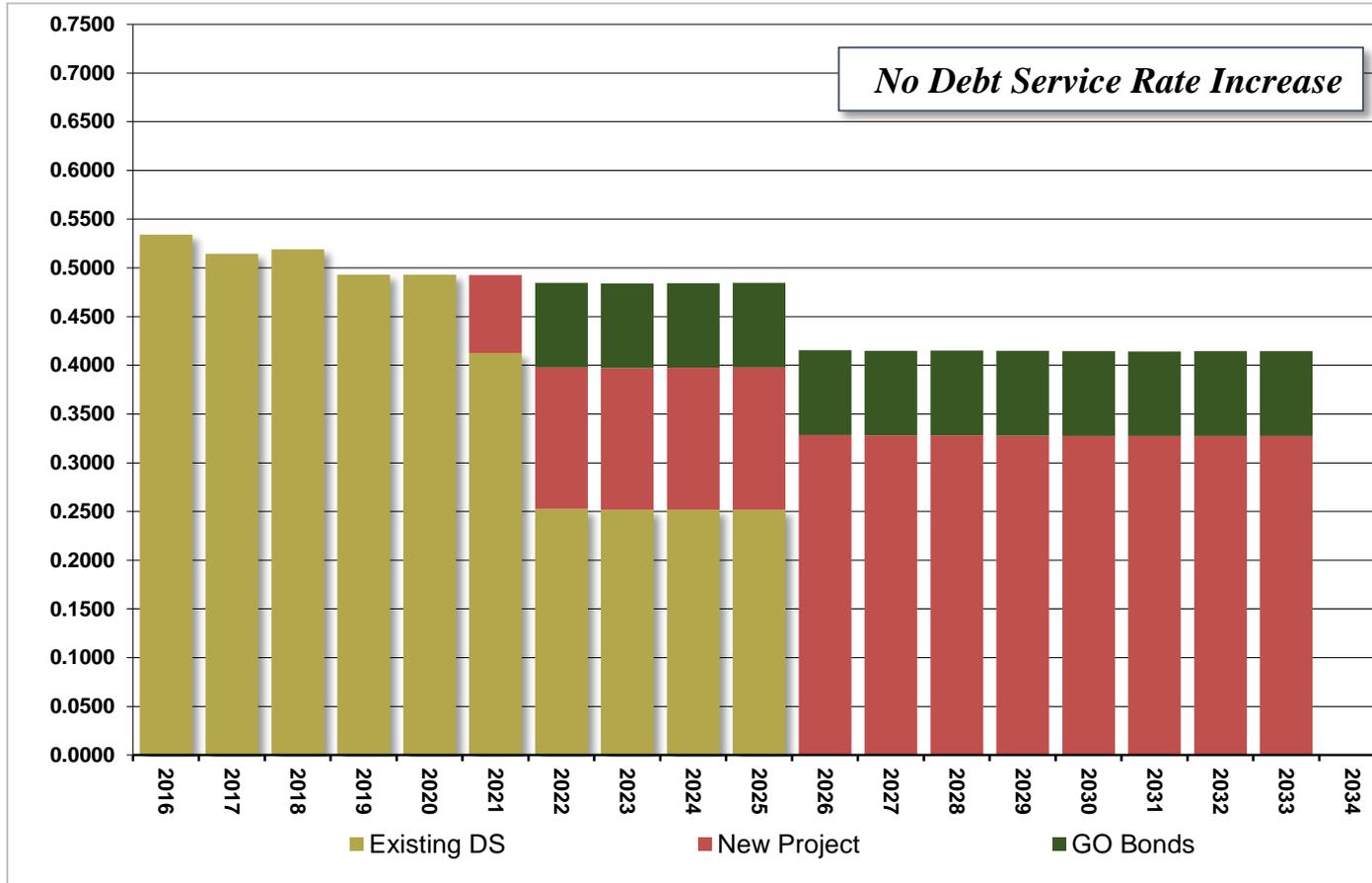


Notes:

- (1) Issue Bonds in Spring 2020.
- (2) Debt Service Fund Levy includes Miscellaneous Revenue (taxes plus FIT/PCA, License Excise Taxes, CVET).
- (3) \$991,017 Capitalized Interest to control the Debt Service Fund Rate Impact in 2021.



# Estimated Debt Service Rate for \$41,000,000 Project



Notes:

- (1) Issue Bonds in Spring 2020.
- (2) Debt Service Fund includes Miscellaneous Revenue (taxes plus FIT/PCA, License Excise Taxes, CVET).
- (3) Debt Service Rate is Based on 2018 certified assessed value of \$1,093,762,164 with no growth assumed thereafter.



# Estimated Budget for \$48,000,000 Project

## Sources & Uses

Dated 05/15/2020 | Delivered 05/15/2020

### Sources Of Funds

Par Amount of Bonds	\$48,000,000.00
Reoffering Premium	-

**Total Sources** **\$48,000,000.00**

### Uses Of Funds

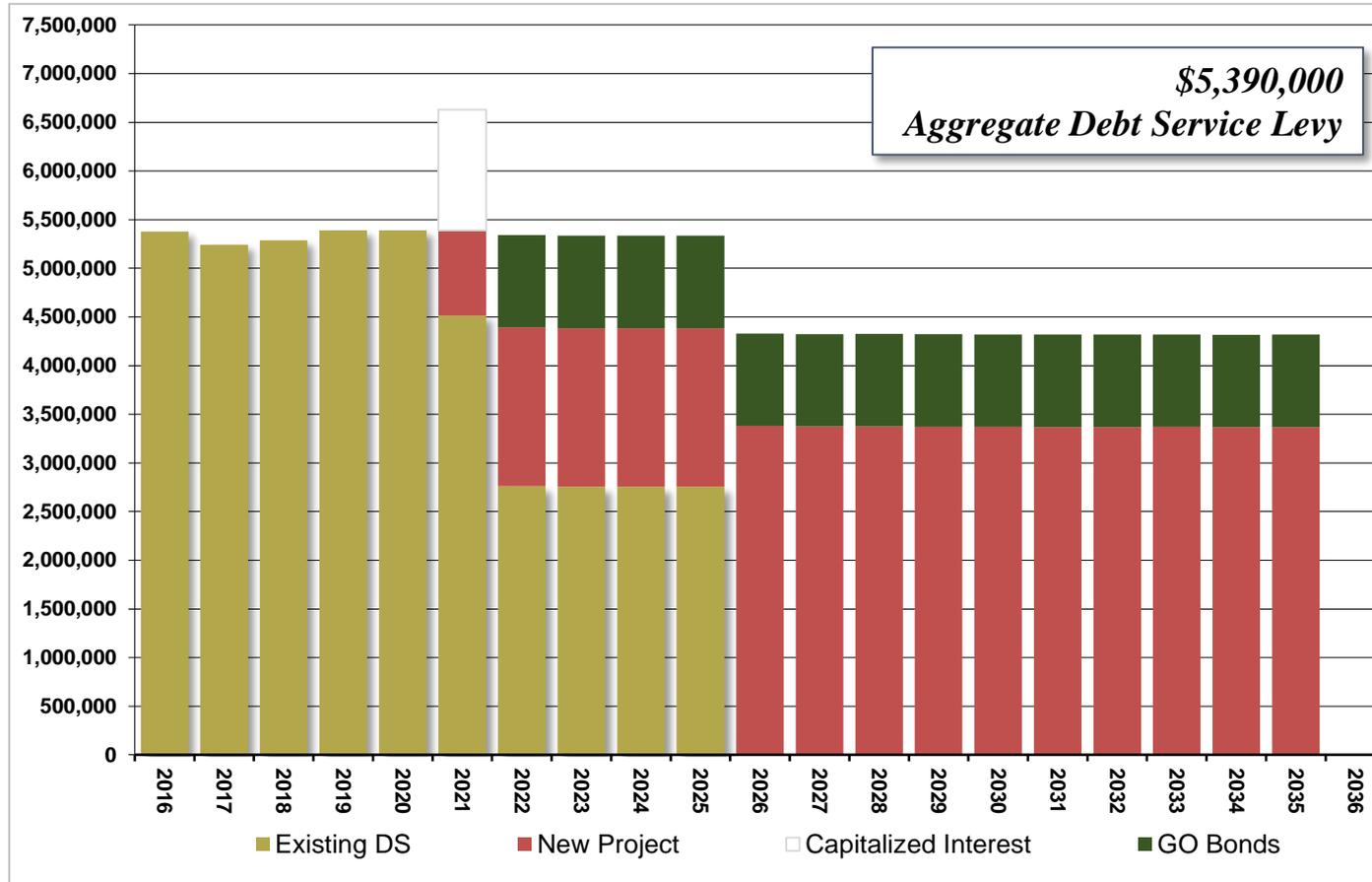
Deposit to Project Construction Fund	45,627,319.97
Capitalized Interest	1,658,500.00
Costs of Issuance	714,180.03

**Total Uses** **\$48,000,000.00**





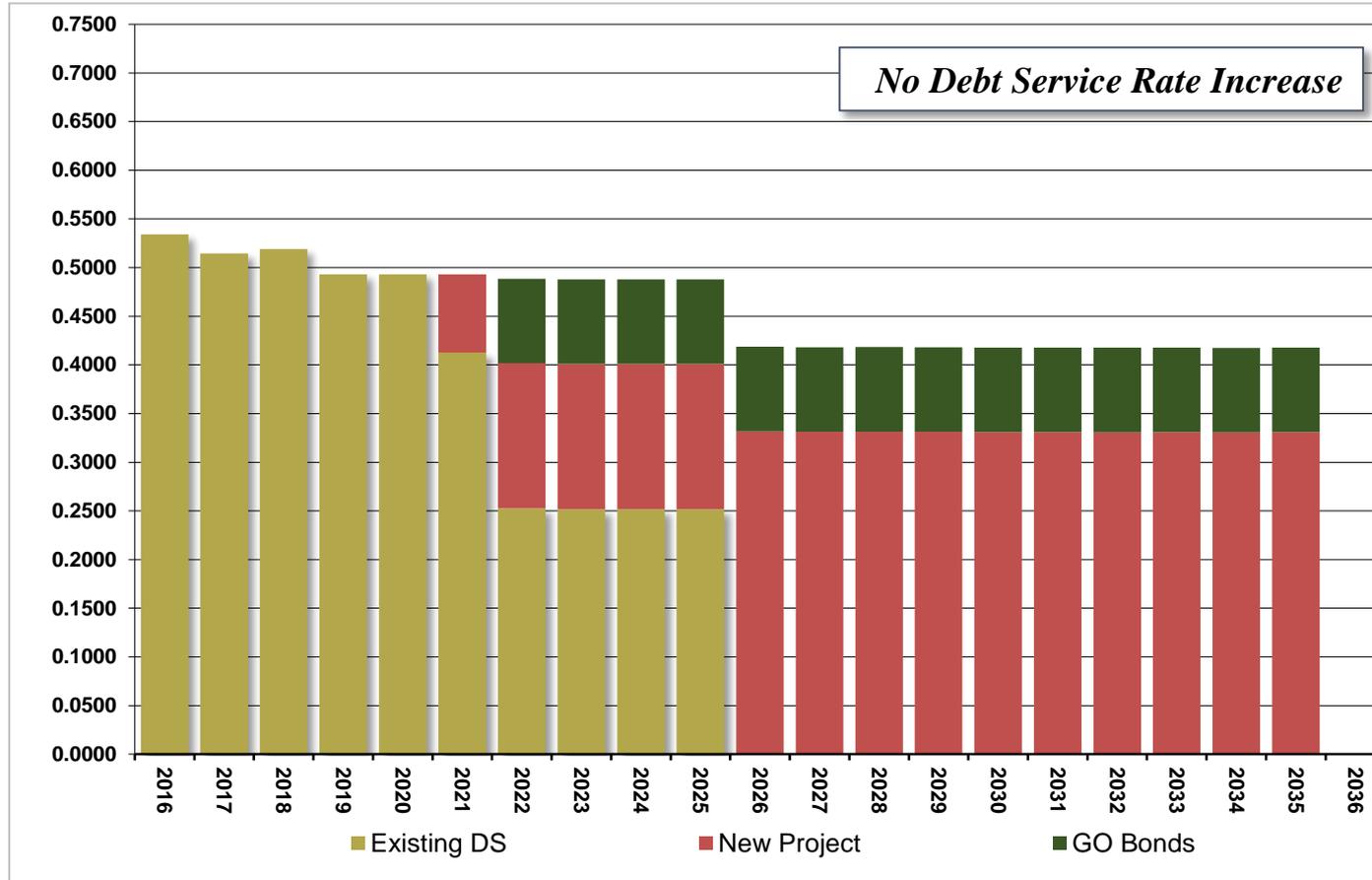
# Estimated Debt Service Levy for \$48,000,000 Project



Notes:

- (1) Issue Bonds in Spring 2020.
- (2) Debt Service Fund Levy includes Miscellaneous Revenue (taxes plus FIT/PCA, License Excise Taxes, CVET).
- (3) \$1,658,500 Capitalized Interest to control the Debt Service Fund Rate Impact in 2021.

# Estimated Debt Service Rate for \$48,000,000 Project



Notes:

- (1) Issue Bonds in Spring 2020.
- (2) Debt Service Fund includes Miscellaneous Revenue (taxes plus FIT/PCA, License Excise Taxes, CVET).
- (3) Debt Service Rate is Based on 2018 certified assessed value of \$1,093,762,164 with no growth assumed thereafter.

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Damian Maggos is an Executive Vice President and Managing Director at George K. Baum & Company's Indianapolis, IN, office. He has been continuously serving the needs of municipalities in Indiana since graduating from the University of Notre Dame in 1989. His experience includes bond issues for general obligation programs, lease financings, utility revenue bonds and economic development bond programs. Mr. Maggos provides investment banking services to clients throughout IN, including the state and its authorities, cities, counties, towns and school corporations. He has spoken throughout the state on school finance topics and has served as a panelist on the U.S. Treasury's State and Local Government Securities (SLGS) forum.

Mr. Maggos holds a BS from Northwestern University and an MBA from the University of Notre Dame.



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